

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

| Assets | Code | Note | Ending Balance | Beginning Balance |
|---|------------|------|------------------------|------------------------|
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | 100 | | 188.278.492.143 | 198.022.014.196 |
| I. Cash and cash equivalents | 110 | | 24.480.174.043 | 23.181.640.377 |
| 1. Cash | 111 | V.01 | 1.957.810.482 | 2.610.590.033 |
| 2. Cash equivalents | 112 | | 22.522.363.561 | 20.571.050.344 |
| II. Short-term financial investments | 120 | V.02 | 6.380.897.396 | 9.064.264.752 |
| 1. Short-term investments | 121 | | 6.894.618.000 | 9.490.532.982 |
| 2. Provision for devaluation of short-term security investments | 129 | | (513.720.604) | (426.268.230) |
| III. Receivables | 130 | | 135.291.219.782 | 146.323.404.033 |
| 1. Trade accounts receivables | 131 | | 63.283.755.795 | 83.313.332.131 |
| 2. Advances to suppliers | 132 | | 3.360.172.459 | 3.017.115.938 |
| 3. Short-term internal receivables | 133 | | | |
| 4. Receivable in accordance with contracts in progress | 134 | | | |
| 5. Other receivables | 138 | V.03 | 72.015.369.629 | 63.361.034.065 |
| 6. Provision for short-term bad receivables | 139 | | (3.368.078.101) | (3.368.078.101) |
| IV. Inventories | 140 | | 19.144.361.371 | 16.947.324.516 |
| 1. Inventories | 141 | V.04 | 19.184.091.991 | 16.987.055.136 |
| 2. Provision for devaluation of inventories | 149 | | (39.730.620) | (39.730.620) |
| V. Other short-term assets | 150 | | 2.981.839.551 | 2.505.380.518 |
| 1. Short-term prepaid expenses | 151 | | 165.203.863 | 11.250.000 |
| 2. VAT deductible | 152 | | | |
| 3. Tax and accounts receivable from State budget | 154 | V.05 | | |
| 4. Other short-term assets | 158 | | 2.816.635.688 | 2.494.130.518 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | | 41.934.243.184 | 43.021.415.227 |
| I. Long-term receivables | 210 | | | |
| 1. Long-term receivables from customers | 211 | | | |
| 2. Capital receivable from subsidiaries | 212 | | | |
| 3. Long-term inter-company receivables | 213 | | | |
| 4. Other long-term receivables | 214 | | | |
| 5. Provision for long-term bad receivable (*) | 215 | | | |
| II. Fixed assets | 220 | | 21.212.480.002 | 22.131.099.177 |
| 1. Tangible fixed assets | 221 | V.08 | 10.013.299.044 | 10.776.549.233 |
| - Historical cost | 222 | | 19.071.958.479 | 19.435.838.429 |
| - Accumulated depreciation | 223 | | (9.058.659.435) | (8.659.289.196) |
| 2. Finance leases fixed assets | 224 | V.09 | | |
| - Historical cost | 225 | | | |
| - Accumulated depreciation | 226 | | | |
| 3. Intangible fixed assets | 227 | V.10 | 11.100.056.958 | 11.255.425.944 |
| - Historical cost | 228 | | 12.771.673.185 | 12.771.673.185 |
| - Accumulated depreciation | 229 | | (1.671.616.227) | (1.516.247.241) |
| 4. Construction in progress expenses | 230 | V.11 | 99.124.000 | 99.124.000 |
| III. Property investment | 240 | | 11.777.061.081 | 11.903.912.503 |
| - Historical cost | 241 | | 12.685.142.283 | 12.685.142.283 |
| - Accumulated depreciation (*) | 242 | | (908.081.202) | (781.229.780) |
| IV. Long-term financial investments | 250 | | 8.876.185.110 | 8.876.185.110 |
| 1. Investment in subsidiaries | 251 | | | |
| 2. Investment in joint-venture | 252 | | | |
| 3. Other long-term investments | 258 | V.13 | 8.876.185.110 | 8.876.185.110 |
| 4. Provision for devaluation of long-term finance investment | 259 | | | |
| V. Other long-term assets | 260 | | 68.516.991 | 110.218.437 |
| 1. Long-term prepaid expenses | 261 | V.14 | 68.516.991 | 110.218.437 |
| 2. Deferred income tax assets | 262 | V.21 | | |
| 3. Others | 263 | | | |
| TOTAL ASSETS (270=100+200) | 270 | | 230.212.735.327 | 241.043.429.423 |

| Assets | Code | Note | Ending Balance | Beginning Balance |
|---|------------|------|------------------------|------------------------|
| CAPITAL SOURCE | | | | |
| | Code | Note | Ending Balance | Beginning Balance |
| A. LIABILITIES (300= 310+330) | 300 | | 80.307.980.150 | 89.612.769.289 |
| I. Short-term liabilities | 310 | | 78.873.360.662 | 88.791.251.105 |
| 1. Short-term borrowing and debts | 311 | V.15 | 711.000.000 | 1.668.145.766 |
| 2. Trade accounts payable | 312 | | 14.247.288.886 | 17.908.724.475 |
| 3. Advances from customers | 313 | | 11.742.154.645 | 7.462.832.447 |
| 4. Taxes and liabilities to State budget | 314 | V.16 | 6.137.423.967 | 8.649.998.503 |
| 5. Payable to employees | 315 | | 14.665.704.868 | 20.955.322.569 |
| 6. Payable expenses | 316 | V.17 | 18.030.818.234 | 16.542.003.437 |
| 7. Accounts payables-Affiliate | 317 | | | |
| 8. Payable in accordance with contracts in progress | 318 | | | |
| 9. Other short-term payables | 319 | V.18 | 11.312.668.005 | 12.611.044.312 |
| 10. Provision for short-term liabilities | 320 | | | |
| 11. Bonus and welfare fund | 323 | | 2.026.302.057 | 2.993.179.596 |
| II. Long-term liabilities | 330 | | 1.434.619.488 | 821.518.184 |
| 1. Long-term accounts payables-Trade | 331 | | | |
| 2. Long-term accounts payables-Affiliate | 332 | | | |
| 3. Other long-term payables | 333 | | 364.893.059 | 364.893.059 |
| 4. Long-term borrowing and debts | 334 | V.20 | | |
| 5. Deferred income tax | 335 | | | |
| 6. Provision for unemployment allowance | 336 | | 444.576.083 | 456.625.125 |
| 7. Provision for long-term liabilities | 337 | | | |
| 8. Unearned revenue | 338 | | 625.150.346 | |
| B. OWNER'S EQUITY (400= 410+430) | 400 | | 149.904.755.177 | 151.430.660.134 |
| I. Capital sources and funds | 410 | V.22 | 149.904.755.177 | 151.430.660.134 |
| 1. Paid-in capital | 411 | | 80.000.000.000 | 80.000.000.000 |
| 2. Capital surplus | 412 | | 57.131.343.889 | 57.131.343.889 |
| 3. Other capital of owner | 413 | | | |
| 4. Treasury stock | 414 | | | |
| 5. Assets revaluation difference | 415 | | | |
| 6. Foreign exchange difference | 416 | | | |
| 7. Investment and development fund | 417 | | 7.827.734.509 | 7.827.734.509 |
| 8. Financial reserve fund | 418 | | 3.005.058.654 | 3.005.058.654 |
| 9. Other fund belong to owner's equity | 419 | | | |
| 10. Retained profit | 420 | | 1.940.618.125 | 3.466.523.082 |
| 11. Capital for construction work | 421 | | | |
| II. Budget sources | 430 | | | |
| 1. Bonus and welfare fund | 431 | | | |
| 2. Budgets | 432 | V.23 | | |
| 3. Budget for fixed asset | 433 | | | |
| TOTAL RESOURCES (430= 300+400) | 440 | | 230.212.735.327 | 241.043.429.423 |

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

| Items | Code | Note | Quarter 2 | | Accumulation from the beginning of this year to the ending of this period | |
|---|-----------|-------|-----------------------|-----------------------|---|-----------------------|
| | | | Year 2010 | Year 2009 | Year 2010 | Year 2009 |
| 1. Sales | 1 | VI.25 | 13.577.588.852 | 11.289.951.897 | 25.664.432.186 | 23.721.105.632 |
| 2. Deductions | 2 | | | 0 | | 0 |
| 3. Net sales and services (10=01-02) | 10 | | 13.577.588.852 | 11.289.951.897 | 25.664.432.186 | 23.721.105.632 |
| 4. Cost of goods sold | 11 | VI.27 | 12.408.125.371 | 7.554.164.746 | 22.762.715.263 | 17.889.156.189 |
| 5. Gross profit (20 = 10 - 11) | 20 | | 1.169.463.481 | 3.735.787.151 | 2.901.716.923 | 5.831.949.443 |
| 6. Financial income | 21 | VI.26 | 1.781.636.183 | 914.945.950 | 2.231.087.061 | 2.813.801.468 |
| 7. Financial expenses | 22 | VI.28 | 201.158.364 | 0 | 159.651.132 | 14.896.400 |
| - Include: Interest expenses | 23 | | | 0 | | 0 |
| 8. Selling expenses | 24 | | | 3.461.683 | | 7.674.834 |
| 9. General & administrative expenses | 25 | | 1.628.009.243 | 1.439.686.739 | 2.874.126.632 | 2.456.361.369 |
| 10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)} | 30 | | 1.121.932.057 | 3.207.584.679 | 2.099.026.220 | 6.166.818.308 |
| 11. Other income | 31 | | 25.938.864 | 6.402.825 | 209.741.746 | 7.171.743 |
| 12. Other expenses | 32 | | 1 | 41.551 | 773 | 45.952 |
| 13. Other profit (40 = 31 - 32) | 40 | | 25.938.863 | 6.361.274 | 209.740.973 | 7.125.791 |
| 14. Profit before tax (50 = 30 + 40) | 50 | | 1.147.870.920 | 3.213.945.953 | 2.308.767.193 | 6.173.944.099 |
| 15. Current corporate income tax expenses | 51 | VI.30 | | 508.663.042 | 288.349.068 | 781.662.718 |
| 16. Deferred corporate income tax expenses | 52 | VI.30 | | 0 | | 0 |
| 17. Profit after tax (60 = 50 - 51 - 52) | 60 | | 1.147.870.920 | 2.705.282.911 | 2.020.418.125 | 5.392.281.381 |
| 18. EPS (VND/share) | 70 | | 143 | 454 | 252 | 905 |

CASH FLOWS STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

| Items | Code | Note | Accumulation | |
|--|-----------|------|------------------------|------------------------|
| | | | Quarter 2/ 2010 | Quarter 2/ 2009 |
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Cash received from sale or services and other revenue | 1 | | 58.742.944.156 | 48.924.539.012 |
| 2. Cash paid for supplier | 2 | | (16.298.215.424) | (11.315.517.853) |
| 3. Cash paid for employee | 3 | | (3.239.002.989) | (3.575.029.461) |
| 4. Cash paid for interest | 4 | | (113.128.012) | |
| 5. Cash paid for corporate income tax | 5 | | (500.000.000) | (48.574.630) |
| 6. Other receivables | 6 | | 14.798.958.176 | 15.488.678.089 |
| 7. Other payables | 7 | | (51.060.866.206) | (51.100.615.566) |
| Net cash provided by (used in) operating activities | 20 | | 2.330.689.701 | (1.626.520.409) |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | | |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | | |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | | |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | | |
| 5. Cash paid for joining capital in other companies | 25 | | | |
| 6. Withdrawal of capital in other companies | 26 | | | |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 2.205.746.931 | 2.673.773.868 |
| Net cash used in investing activities | 30 | | 2.205.746.931 | 2.673.773.868 |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | 21 | | |
| 2. Cash paid to owners equity, repurchase issued stock | 32 | 21 | | |
| 3. Cash received from long-term and short-term borrowings | 33 | | | |
| 4. Cash paid to principal debt | 34 | | (937.145.766) | (120.000.000) |
| 5. Cash paid to financial lease debt | 35 | | | |
| 6. Dividend, profit paid for owners | 36 | 21 | (2.300.757.200) | (8.127.875.000) |
| Net cash (used in) provided by financing activities | 40 | | (3.237.902.966) | (8.247.875.000) |
| Net cash during the period (50 = 20+30+40) | 50 | | 1.298.533.666 | (7.200.621.541) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 60 | | 23.181.640.377 | 32.326.759.796 |
| Influence of foreign exchange fluctuation | 61 | | | |
| CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61) | 70 | 29 | 24.480.174.043 | 25.126.138.255 |